Camp Chautauqua, Inc.
6970 Lefferson Road
Middletown, OH 45044

March 15, 2013

Michigan Baptist Bible Fellowship
Greg Burdine, President
3625 Hunt Road
Adrian, MI 49221

Dear Seller:

The purpose of this letter is to set forth some of the basic terms and conditions of the proposed purchase by the undersigned (the "Buyer") of certain real estate owned by you (the "Seller").

1. DESCRIPTION OF PROPERTY. The property proposed to be sold is located at 10500 Cromer Boulevard (currently 10500 Camp Trail Road), Miamisburg, Ohio, and is currently known as Baptist Bible Fellowship of State of Michigan Chautauqua Park. The Real Estate is subject to public highways, covenants, restrictions and zoning, if any.

Included are all permanent fixtures and all property that integrally belongs to or is part of the Real Estate, whether attached or detached, such as light fixtures, shades, rods, blinds, awnings, windows, storm doors, screens, plumbing fixtures, water heater, water softener, air conditioning equipment, built-in items, outside television antenna, fencing, gates and landscaping, specifically including, all buildings, all temporary structures currently located on the property, all vehicles, all furnishings, all kitchen equipment, all dining tables/chairs, all snack shop equipment, all bowling alley equipment, all pool equipment, all tools, all lawn equipment, all maintenance equipment, all audio/video equipment, etc. Attachment A and Attachment B are lists of specific items included as part of this agreement.

2. PRICE. The proposed purchase price is estimated at $936,500.00. This purchase price is made up of $886,500 (the estimated remaining mortgage principal to be calculated at a June, 2013, closing) plus $50,000. The remaining mortgage principal at date of closing will determine this final portion of the purchase price. In addition to the remaining mortgage principal at date of closing, $50,000 will be paid to the Michigan Baptist Bible Fellowship at zero interest in the amount of $833.33 per month for sixty (60) months beginning the month after property closing. The amount of $500.00 shall be deposited as earnest money with Seller, or Sellers agent, upon receipt of this signed and binding Letter of Intent.

3. POSSESSION. Possession would be given on June 07, 2013, or sooner by mutual agreement. Settlement would be made at the closing, immediately prior to possession.

4. INSPECTION. Buyer has inspected the property and is purchasing the property "as-is".

5. CONDITIONS. Buyer's obligations under the Purchase Agreement would be subject to:

a. Receipt by Buyer of financing, in the amount of $896,000.00, and at an interest rate not to exceed 4.5 %, financed over a period of 20 years or more, to finance Buyer's purchase of the Real Estate.

Buyer would agree to satisfy or release such condition(s) by June 07, 2013, if this document is signed by Seller by March 31, 2013.

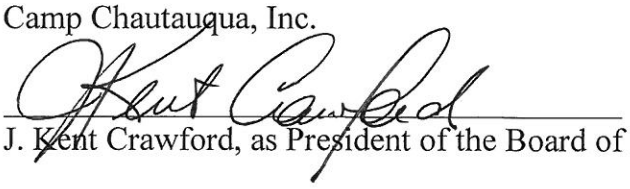
6. STANDARD PROVISIONS. The Purchase Agreement will include the standard provisions that are customary to the locality and/or that are required by law.

7. ADDITIONAL PROVISIONS. From date of signing, Camp Chautauqua, Inc. shall assume oversight and operational management of Camp Chautauqua. This includes assumption of the existing checking account and both short-term and long-term management of the organization.

8. STAND STILL. Seller shall not initiate or carry on negotiations for the sale of the Real Estate with any party other than Buyer unless, either (1) Buyer and Seller fail to enter into a binding Purchase Agreement by June 07, 2013, or (2) Buyer and Seller agree in writing to abandon this Letter of Intent.

9. BINDING. This Letter of Intent is contractually binding and reflects an expression of the basic conditions to be incorporated into the Purchasing Agreement.

Sincerely,
BUYER:
Camp Chautauqua, Inc.



J. Kent Crawford, as President of the Board of Directors

SELLER:
Michigan Baptist Bible Fellowship

_____
Greg Burdine, as President

The above Letter reflects our mutual understanding and sets forth the basis for proceeding to negotiate a Purchase Agreement as outlined above.